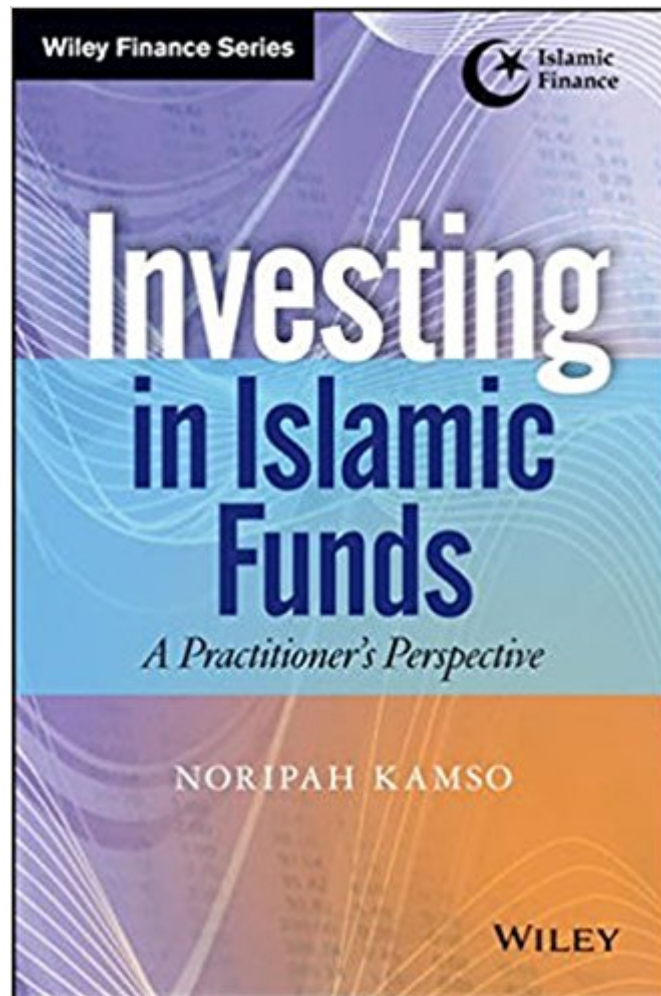




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Investing In Islamic Funds: A Practitioner's Perspective



Synopsis

A guide to Islamic investment opportunities from the CEO of the world's leading Islamic finance bank Offering an insider's perspective on a rapidly growing sector of the financial industry, *Investing in Islamic Funds* details the basic principles of Islamic investing for Muslims and non-Muslims alike. It explains how Islamic equity and fixed-income products differ from traditional funds, and how they deliver excellent results while still conforming to Sharia principles. Using hard data from the last six years, the book also reveals how Islamic funds have offered predictable, reliable returns in volatile markets and turbulent financial times. For institutional investors as well as sophisticated individual investors, the book serves as an excellent introduction to the subject and surveys the full range of products available. Additionally, the book will arm financial services professionals with the knowledge they need to explain this new investment opportunity to clients. One of the few books available that offers comprehensive data on the performance of Islamic funds in addition to the underlying theory that governs them Written by the CEO of CIMB-Principal Islamic Asset Management, the world's leading Islamic finance bank Features charts, case studies, comparative analysis, and a tabular data format Debunks the misconceptions traditional investors may have about the profitability Islamic funds For professional and institutional investors, as well as private investors looking for new opportunities, *Investing in Islamic Funds* offers a much-needed primer on this fast-growing market.

Book Information

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Customer Reviews

Since you are intrigued enough to pick up this book, you are probably curious about Islamic

investing. People may not realize that when Mahatma Gandhi said, "there is enough in this world for everybody's need but not enough for everybody's greed," he was referring to the essence of the principles that underlie Islamic investing. In today's world, investors are struggling to come to grips with the changes to the current financial system. Many are looking for a valid alternative that aligns with their moral values and ethics. Islamic investing practices fair distribution of wealth that inhibits profiteering and greed. The Islamic investing process goes back to the basics and is fundamentally based on tangible, asset-backed transactions that make good investment sense for responsible investing for all Muslims and non-Muslims. In response to this growing concern, Islamic investing's profile has grown in stature in Asia, Europe, and North America. Though awareness of Islamic investing has grown, there is still scant information on how Islamic investing can deliver similar investment results to that of conventional investing. Author Noripah Kamso takes us on an exploration of the basics and principles of Islamic investing, before diving into the topic of Islamic investing in order to demystify and share the benefits of Islamic investing, for Muslims and non-Muslims alike. Readers will: Learn how the last six years provided the evidence needed to prove the resilient performance of Islamic equity and fixed income asset classes during down-trending markets and volatile times. Gain the confidence to convincingly position Islamic investing to investors of all stripes. Find out how Islamic investing can satisfy an untapped demand to serve a growing and more prosperous Muslim population totaling an estimated 1.57 billion representing 23 percent of the total world population. Examine the data that bear out the beneficial qualitative and quantitative qualities of Islamic investing. In *Investing in Islamic Funds*, the reader will gain an industry insider's and practitioner's perspective on what can drive the possible success of Islamic funds internationally. The content will benefit the following readers: Institutional investors, who will be able to examine an analysis of the track record for Islamic equity investing and Sukuk investing. Financial services institutions and distributors, who will gain the knowledge to confidently and convincingly position and market Islamic investing to their clients. Sophisticated investors, who will come to the understanding that Islamic investing is a prudent investment choice that delivers concrete investment results. Regulators, who will be able to consider the information inside in the process of setting up an Islamic investing framework that can be practicably implemented and internationally accepted. Students pursuing professional Islamic finance and investment certification, who can use this as a reference to learn about the current progress of Islamic investing from an industry practitioner's perspective. Islamic scholars, who will now be able to relate to Islamic investing and take that into account when making decisions on new and innovative investment products.

Praise for Investing in Islamic Funds "This is a valuable contribution to Islamic finance literature. Written by one of the most successful practitioners in the field, the book makes accessible to market participants Islamic finance concepts. The hands-on experience of its author, combined with the ease with which she demystifies Islamic finance and its investment strategies and portfolio formation, recommends this book to students of finance in general and international investors in particular. The book should be of interest also to students of capital markets, fund managers and scholars in that it describes in familiar language a new, stable and dynamic asset class that no international investor strategist could afford to ignore." —Dr. Abbas Mirakhor, INCEIF Chair in Islamic Finance "Overall, a book providing critical knowledge about Shari'ah-compliant funds combined with high levels of analytical skills and indeed the application experience of a world-class practitioner. A book to be read from the beginning to the end or in selective steps — both ways intellectually stimulating and pure fun." —Dr. Manfred Dirrheimer, Founding Chairman of the board of directors, FWU AG "A fulsome guide to Shari'ah financial services from a practitioner at the heart of the industry." —Rory Tapner, CEO, Coutts "Datuk Noripah's perspectives on Islamic funds provide insights into the opportunity that exists for their growth within the global market. The practical approach that her book describes, alongside the vast experience, is a helpful contribution to understanding a sector that is evolving and developing at a constantly rapid pace. The development of UCITS and other fund platforms is an important step in the globalization process." —Neil Ryan, Assistant Secretary General, Department of Finance, Ireland

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